

Rt. Hon. R. J. Seddon.

DISCOUNT-STAMPS.

Title.		ANALYSIS.	
1. Short Title.		3. Issue of trading-stamps prohibited.	
2. Issue of discount-stamps.	Regulations.	4. Repeal. Saving.	

A BILL INTITULED

AN ACT to provide for the Issue of Discount-stamps and to render Title.  
unlawful the Issue of Trading-stamps.

BE IT ENACTED by the General Assembly of New Zealand  
5 in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act is "The Discount-stamps Act, Short Title.  
1901."

2. (1.) In order to provide a simple means for granting dis- Issue of discount-  
10 counts on cash purchases, the Commissioner of Stamps may issue stamps.  
stamps to be called "discount-stamps"; and such stamps shall be sold at their face value at such places and on such conditions as he may appoint, and shall be redeemable at their face value on presentation at any money-order post-office :

15 Provided that such discount-stamps shall not be redeemable unless the value of the stamps presented at any one time is not less than one shilling or multiple of a shilling.

(2.) The Governor may from time to time make such regu- Regulations.  
lations as he may think fit for carrying into effect the provisions of  
20 this section.

3. (1.) No person shall, after the commencement of this Act, Issue of trading-  
issue to any person any trading-stamp (meaning thereby any stamp, stamps prohibited.  
coupon, cover, package, document, means, or device which entitles the holder thereof to demand and receive from any person any  
25 money or goods by way of discount on cash purchases, but not including discount-stamps issued by the Commissioner of Stamps).

(2.) No person shall give or deliver any money or goods on presentation of any trading-stamp issued after the commencement of this Act.

30 (3.) Any person who contravenes any of the provisions of this section shall be liable to a penalty not exceeding ten pounds.

(4.) For the purposes of this section, the person on whose behalf any sale is made by an agent, assistant, or apprentice shall be deemed to be the person who effected the sale; and such agent,  
35 assistant, or apprentice shall be liable to the same penalty as the person on whose behalf the sale was made.

4. "The Trading-stamps Abolition and Discount-stamps Issue Repeal.  
Act, 1900," is hereby repealed :

Provided that all discount-stamps issued and regulations made Saving.  
40 under that Act shall be deemed to have been issued and made under this Act.