

(Hon. Mr. Stout.)

Debtors and Creditors Act Amendment.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. Powers given to Court by the one hundred and sixtieth section of "The Debtors and Creditors Act, 1876," may be exercised by the Court be-</p>	<p>tween date of filing of petition for adjudication and date of such adjudication, and in cases of deeds of arrangement, after filing of deed.</p> <p>3. Gazette notice of appointment of Trustees to be conclusive proof of such appointment.</p>
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A BILL INTITULED

AN ACT to amend "The Debtors and Creditors Act, 1876." Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act shall be "The Debtors and Creditors Act Amendment Act, 1878." Short Title.

"The said Act" means "The Debtors and Creditors Act, 1876."

2. The powers given to the Court by the one hundred and sixtieth section of the said Act may be exercised by the Court between the date of the filing of a petition for adjudication and the date of any adjudication thereunder, at the instance of the petitioning creditor or creditors, and, in cases of deeds of arrangement made under the one hundred and twenty-eighth section of the said Act, at the instance of any trustee or inspector under such deed of arrangement, after such deed has been filed in the Court. Powers given by section 160 "Debtors and Creditors Act, 1876," may be exercised by the Court between date of filing of petition for adjudication and date of such adjudication, and in cases of deeds of arrangement, after filing of deed.

3. The *Gazette* notice of the appointment of a Trustee or Trustees of a debtor's estate under "The Debtors and Creditors Act, 1875," or "The Debtors and Creditors Act, 1876," shall be conclusive proof that the person or persons named in such notice have been duly appointed Trustee or Trustees, and that the liquidation or bankruptcy has commenced. Gazette notice of appointment of Trustees to be conclusive proof of such appointment.