Mr. Davey.

CHRISTCHURCH TRAMWAYS DISTRICT.

[LOCAL BILL.]

ANALYSIS.

2. Depreciation and renewal charges. 3. Special area surplus disposal.

Title. 1. Short Title.

A BILL INTITULED

AN ACT to amend the Christchurch Tramways District Act Amend- Title. ment Act, 1912.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as 5 follows :---

1. This Act may be cited as the Christchurch Tramways Dis- Short Title. trict Act, 1914, and shall form part of and be read together with the Christchurch Tramways Act Amendment Act, 1912 (hereinafter

10 referred to as the principal Act).

2. In special rating areas created under the Local Bodies' Depreciation and Loans Act in order that a tramway may be installed for the benefit of such special area, no appropriation for renewals or depreciation shall be made for two years; the third year, the appropriation for

- 15 renewals shall be at the rate of one per centum upon the cost of such installation and a further one per centum upon the said cost for depreciation, and thereafter as provided in the principal Act.
- 3. In special areas as aforesaid all amounts received by the special area surplus Board by way of special rate shall be deemed a first charge against 20 any surplus from the undertaking after meeting the charges authorized by the principal Act, and shall be payable to the local authorities
 - in which such special areas are situate, to be applied by the local authority to the relief of general rates in such special areas only.

By Authority : JOHN MACKAY, Government Printer, Wellington.-1914.

No. 81-1.

renewal charges.

disposal.