Mr. Isitt.

CHRISTCHURCH TRAMWAY DISTRICT AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

Titie. 4. Amendment of section 53. 1. Short Title. 5. Altering allocation of £340,000 special loan. 2. Authority to pay cost of poll out of special 6. Amendment of section 57. 7. Authorizing the compilation of Orders in loan-moneys. 3. Amendment of section 26. Council.

A BILL INTITULED

AN ACT to amend the Christchurch Tramway District Act, 1920. BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :--

- $\mathbf{5}$ 1. This Act may be cited as the Christchurch Tramway District Short Title. Amendment Act, 1923, and shall be read together with and deemed part of the Christchurch Tramway District Act, 1920 (hereinafter referred to as the principal Act).
- 2. The Board may, out of any loan-moneys, pay any preliminary Authority to pay 10 expenses incurred in connection with the scheme for which the loan cost of poll out off which the loan special lean-meneys. was raised (including therein any advertising and the expenses of taking the poll):

Provided that the intention to pay such expenses shall be stated to the ratepayers in the notice referred to in section nine of the

15 Local Bodies' Loans Act, 1913, in cases where that section applies. 3. Section twenty-six of the principal Act is hereby amended by Amendment of

adding the following subsection thereto :-"It shall be lawful for the Board to issue to the Chairman and to each member free passes to travel over the Board's tramways during 20 their respective terms, and the value of such free passes shall not be

taken into account when computing the maximum amount allowed to be paid to the Chairman and members under the provisions of this Act.

4. The following proviso shall be added to section fifty-three of Amendment of 25 the principal Act :---

Provided further that the Board from time to time may adjust such Renewal Account and Depreciation Account by transferring from

No. 44-1.

section 26.

section 53.

Title.

the credit of one such account to the credit of the other such account such sum or sums as the Board may at any time consider necessary or expedient. This proviso shall take effect as from the thirty-first day of March, nineteen hundred and twenty-two."

5. It shall be lawful for the Board to alter the allocation of the 5 three hundred and forty thousand pounds special loan authorized by the poll on the eleventh day of February, nineteen hundred and and twenty, and to expend such moneys upon the four main purposes specified in the notice published by the Board in proposing the said loan in such proportion as the Board shall deem fit and without regard 10 to the several particular amounts set out in the said published notice anything to the contrary contained in the Local Bodies' Loans Act, 1913, notwithstanding.

6. Section fifty-seven of the principal Act is hereby amended by deleting the word "fifty" appearing before the words "thousand 15 pounds" in the said section, and substituting therefor the word "twenty."

7. The following subsection shall be added to section forty-seven of the principal Act :--

"In addition to the powers conferred upon the Governor-General 20 under the Tramways Act, 1908, from time to time, upon the application of the Board to revoke, amend, extend, or vary any authorizing order, it shall be lawful for the Governor-General, upon the like application, from time to time to revise, compile, or consolidate, with or without any amendments, any authorizing orders previously granted to the 25 Board.

By Authority: W. A. G. SKINNER, Government Printer, Wellington.-1923.

Altering allocation of £340,000 special loan.

Amendment of section 57.

Authorizing the compilation of Orders in Council.