

Canterbury Rivers Amendment.

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Section fifty-eight of "Canterbury Rivers Act 1868" repealed.

A BILL INTITULED

AN ACT to amend "The Canterbury Rivers Act 1868." Title.

WHEREAS by the fifty-eighth section of "The Canterbury Rivers Act 1868" hereinafter referred to as "the said Act" it is provided that the sum or sums of money borrowed upon debentures under the said section of the said Act shall be repaid within a time to be in such debentures not being for a longer period than fourteen years from the making thereof by equal annual or shorter instalments together with interest on the sum or sums so borrowed or taken up or on such part thereof as shall from time to time remain due and unpaid And whereas it is expedient that so much of the said section as requires repayment by equal annual or shorter instalments should be repealed Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

1. The Short Title of this Act shall be "The Canterbury Rivers Act Amendment Act 1869." Short Title.

2. The proviso to the said fifty-eighth section of the said Act is hereby repealed and in lieu thereof the following proviso shall be substituted Provided that the sum or sums of money so borrowed and taken up as aforesaid shall be repaid within a time to be named in such debentures not being for a longer period than fourteen years from the making thereof together with interest thereon or coupons may be attached for payment of interest yearly or half-yearly or otherwise. Section fifty-eight of "Canterbury Rivers Act 1868" repealed.