

A BILL INTITULED

AN ACT to charge certain portions of Loans raised under the authority of "The Public Debts Act 1867" and "The Consolidated Loan Act 1867" upon the Revenues of the Provinces of New Zealand.

WHEREAS certain sums of money are authorised to be raised under the authority of "The Public Debts Act 1867" and "The Consolidated Loan Act 1867" and to be applied towards the conversion redemption and payment of the Loans of the Provincial Governments of the several Provinces of New Zealand in the said Public Debts Act and the Schedules thereof mentioned And whereas it is expedient that the Interest and Sinking Fund of all sums of money so raised and applied towards the conversion redemption or payment of the Loans of each of the said Provinces should be charged against the Revenues of such Province

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows—

1. The Short Title of this Act shall be "The Consolidated Loan Provincial Charges Act 1868."

2. All such sums raised under the authority of "The Public Debts Act 1867" and "The Consolidated Loan Act 1867" as shall have been applied towards the conversion redemption or payment of any Loan of any Provincial Government of New Zealand specified in the said Public Debts Act and the Schedules thereto together with the amount of all the charges and discount paid in the raising of such sums and in the conversion redemption or payment of such Loans shall be made a charge against the Revenues of such Province within the meaning of the forty-fourth clause of "The Public Revenues Act 1867."