## Hon. Mr. Nash.

## COMPANIES (SPECIAL LIQUIDATIONS) EXTENSION.

## ANALYSIS.

Title. Preamble. 1. Short Title.
2. Application extended.

of principal Act

## A BILL INTITULED

An Act to apply the Provisions of the Companies Title. (Special Liquidations) Act, 1934-35, to the First Mortgage Freehold Security Company of New Zealand, Limited.

WHEREAS by the Companies (Temporary Receiver-Preamble. ship) Act, 1934, the Public Trustee was appointed the Receiver and Manager of the several companies specified in the Schedule to that Act: And whereas

- 10 by the Companies (Special Liquidations) Act, 1934-35, it was enacted that certain of the said companies should be wound up by the Court and the Public Trustee was appointed the Liquidator of the companies so to be wound up: And whereas it is now expedient that the First
- 15 Mortgage Freehold Security Company of New Zealand, Limited (being one of the companies of which the Public Trustee was appointed the Receiver and Manager as aforesaid), should be wound up in accordance with the provisions of the Companies (Special Liquidations) Act,

20 1934–35:

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No. 44—1.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1934-35, No. 51

Application of principal Act extended.

1934, No. 28

1. This Act may be cited as the Companies (Special Liquidations) Extension Act, 1937, and shall be read together with and deemed part of the Companies (Special Liquidations) Act, 1934–35 (hereinafter referred to as the principal Act).

2. (1) The First Mortgage Freehold Security Company of New Zealand, Limited (being a company 10 of which the Public Trustee is the Receiver and Manager under the Companies (Temporary Receivership) Act, 1934), shall be wound up by the Court, and the winding-up of the said company shall be deemed to commence on the date of the passing of this Act.

(2) Subject to the provisions of the last preceding subsection (as to the date of commencement of the winding-up of the said company), the principal Act shall apply with respect to the said company in all respects as if it were one of the companies specified 20 in Part I of the Schedule to that Act.