

## CO-OPERATIVE DAIRY COMPANIES AMENDMENT BILL

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### EXPLANATORY NOTE

THIS Bill exempts co-operative dairy companies registered as such under the Co-operative Dairy Companies Act 1949 from the obligation to number their shares.

At present co-operative dairy companies are subject to the general provisions of section 74 (2) of the Companies Act 1933, which provides that each share in a company having a share capital shall be distinguished by its appropriate number.

*Hon. Mr. Webb*

CO-OPERATIVE DAIRY COMPANIES  
AMENDMENT

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ANALYSIS

Title.	2. Dispensing with numbering of shares.
1. Short Title.	

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A BILL INTITULED

AN ACT to amend the Co-operative Dairy Companies Act 1949. Title.

35 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Co-operative Dairy Companies Amendment Act 1951, and shall be read together with and deemed part of the Co-operative Dairy Companies Act 1949 (hereinafter referred to as the principal Act.) Short Title.  
1949, No. 22

2. The principal Act is hereby amended by inserting, after section four, the following new section:—

45 “ 4A. So long as a company is registered under this Act none of its shares need have a distinguishing number.” Dispensing with numbering of shares.

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By Authority: R. E. OWEN, Government Printer, Wellington.—1951.