

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE]
House of Representatives,
21st August, 1946.

Mr. McCombs

CHRISTCHURCH CITY EMPOWERING

[LOCAL BILL]

ANALYSIS

- Title.
1. Short Title.
2. Definitions.

3. Transfer of moneys of any trading undertaking pursuant to section 129 of the Municipal Corporations Act, 1933, shall be made subject to the terms, conditions, and provisions approved by the Local Government Loans Board.
4. Audit Office to enforce resolutions.

A BILL INTITULED

AN ACT to require the Christchurch City Council, on Title.
transferring any Surplus Moneys from any Trading
Undertaking to the General Account, to transfer
5 ~~Surplus the Moneys pursuant to the Provisions of~~
~~Section One Hundred and Twenty nine of the~~
~~Municipal Corporations Act, 1933,~~ subject to the
Payment of Interest and to the Retransfer of ~~Such~~
~~the Moneys subject to on~~ Terms and Conditions
10 approved by the Local Government Loans Board.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Christchurch City Short Title.
15 Empowering Act, 1946.

Definitions.

2. *In this Act, unless the context otherwise requires,—*
 “ Board ” means the Local Government Loans
 Board:

“ Council ” means the Christchurch City Council.

Transfer of
 moneys of any
 trading under-
 taking
 subject to
 the terms,
 conditions, and
 provisions
 approved by
 the Local
 Government
 Loans Board.

3. (1) ~~The~~ *Notwithstanding anything to the contrary* 5
in section one hundred and twenty-nine of the Municipal
Corporations Act, 1933, the Council shall, in making a
transfer of any surplus remaining to the credit of the
account of any trading undertaking of the Council to
the General Account, by resolution prescribe that 10
the transfer shall be made subject to such terms and
conditions and provisions as to retransfer, whether in
one sum or by instalments, as the Board shall approve,
and also subject until ~~such~~ *the retransfer to such pay-* 15
ment of interest (if any) on moneys not retransferred
as the Board shall approve.

Struck out

(2) The Council may also, subject to the provisions
 of subsection *one* of this section of this Act, transfer 20
 to the General Account any moneys belonging to any
 renewal or depreciation fund created under the Christ-
 church City Electricity and General Empowering Act,
 1929.

(3) No ~~such~~ terms, conditions, or provisions
 approved by the Board shall be varied except with the 25
 express approval of the Board.

New

Offences.

3A. If the Council at any time refuses or fails to
 observe or carry out any term, condition, or provision 30
 approved by the Board as aforesaid, every member of
 the Council who consents thereto commits an offence
 and shall be liable on summary conviction to a penalty
 not exceeding *fifty* pounds.

Audit Office
 to enforce
 resolutions.

4. It shall be the duty of the Audit Office to see that
 the terms, conditions, and provisions of any resolution 35
 passed by the Council and approved by the Board are
 observed and performed by the Council, *and to institute*
proceedings for offences under this Act.