

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE.]

House of Representatives, 1st November, 1932.

Hon. Mr. McLeod.

~~CARTERTON BOROUGH COUNCIL AND WAIRARA
RAPA SOUTH COUNTY COUNCIL EMPOWER-
ING AND DISTRICT MEMORIAL SQUARE.~~

[LOCAL BILL.]

ANALYSIS

Title.		
Preamble.		
1. Short Title.		3. Present and future funds, debentures, and moneys vested in Borough Council and County Council.
2. Land vested in Borough Council and County Council as a public park.		

A BILL INTITULED

Struck out.

5	AN ACT empowering the Trustees of the Carterton and District Memorial Square Committee to transfer the Land whereon is erected the Memorial to the Soldiers of the said Borough and District who fell in the late European War, together with the Gardens and Lawns surrounding the same, to the Council of the Borough of Carterton and the Council of the County of Wairarapa South ; and also to transfer to the said Borough Council and County Council all Funds, Debentures, and Moneys now held by the said Trustees or which may hereafter be held by the said Trustees from the Sale of certain Lands still remaining in their Hands for Sale, for the Purpose of maintaining such Memorial aforesaid and for the Upkeep and Maintenance of such Gardens and Lawns.	Title.
10		
15		

2 ~~Carterton Borough Council and Wairarapa South County Council Empowering and District Memorial Square~~

New.

AN ACT for the Vesting in the Corporations of the Borough of Carterton and the County of Wairarapa South of the Land set apart and used for the Purposes of the Carterton and District Soldiers Memorial Square and to make Provision respecting the Disposal of certain Moneys and Debentures held by the Trustees thereof. 5

Preamble.

WHEREAS by deed of conveyance registered in the Wellington Deeds Registry Office under Number 128645 certain lands were conveyed to the Mayor for the time being of the Borough of Carterton and the Chairman for the time being of the County of Wairarapa South (*hereinafter referred to as the said trustees*) upon certain trusts, that is to say, as to part thereof, being Lot 22 on deeds plan deposited Number 414, to hold the same unto and to the use of the public for the purpose of a public park and recreation-ground for all time as a memorial to the soldiers from the district who lost their lives in the late European War; and, as to the balance of the land contained in the said deed of conveyance, to sell, mortgage, or lease the said lands and to apply the moneys arising from such selling, mortgaging, or leasing as aforesaid in or towards the erection of a suitable memorial to such soldiers as aforesaid, and to invest the residue of such moneys for the purpose of paying the rates payable on any land unsold, in providing a sinking fund for the repayment of any mortgage or mortgages so raised as aforesaid, and for the purpose of paying for the upkeep or maintenance of the said public park or recreation-ground: 10 15 20 25 30

Struck out.

[And whereas the greater part of the said lands have been sold and certain funds, debentures, and moneys are held by the Mayor of the said borough and the Chairman of the said county for the purposes of the said trust: And whereas it is deemed expedient that the said Lot 22 and the said funds, debentures, and moneys and any further funds, debentures, and moneys which may be derived from the sale of the said remaining land be vested in the said Borough Council and County Council: 35 40

~~Carterton Borough Council and Wairarapa South County~~ 3
~~Council Empowering and District Memorial Square~~

New.

And whereas the greater part of the lands available for sale has been sold, and certain moneys and debentures derived from such sale are held by the
5 said trustees for the purposes of the said trust: And whereas it is deemed expedient to make provision as hereinafter appears with respect to such moneys and debentures and the proceeds of any further sale:

10 BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the ~~Carterton Borough Council and Wairarapa South County Council Empowering Act, 1932 and District Memorial Square Act, 1932.~~

Short Title.

15 2. Lot 22 on plan deposited in the Deeds Registry Office at Wellington under Number 414, and being part Section 1 of the Township of Carterton and part of the land comprised in certificate of title Volume 350, folio 199 (limited as to parcels), Volume 426, folio 220, be is hereby
20 vested in the ~~Carterton Borough Council and the Wairarapa South County Council Corporation of the Borough of Carterton and the Corporation of the County of Wairarapa South~~ as joint tenants for the purpose of a public park and recreation-ground as a memorial to the soldiers from the
25 district who lost their lives in the late European War;

Land vested in Corporations of Borough of Carterton and County of Wairarapa South as a public park.

New.

and the said trustees are hereby authorized and directed to execute such transfer and other instruments (if any) as
30 may be necessary in respect of such vesting.

Struck out.

35 3. That the present funds, debentures, and moneys, and any future funds, debentures, or moneys arising from any future sale or sales of land by the said Mayor for the time being of the Carterton Borough and the Chairman for the time being of the County of Wairarapa South, be vested in the Carterton Borough Council and the Wairarapa South County Council jointly for the purpose of applying the same or the income derived from
40 the same in the maintenance or upkeep of the memorial erected on the said Lot 22, and in the maintenance or upkeep of the said public park or recreation-ground, and in paying all rates and taxes on any land for the time being unsold and remaining vested in the said Mayor of Carterton Borough and the said Chairman of the County
45 of Wairarapa South.

Present and future funds, debentures, and moneys vested in Borough Council and County Council.

4 ~~Carterton Borough Council and Wairarapa South County Council Empowering and District Memorial Square~~

New.

Transfer and application of moneys and debentures of trust.

3A. (1) Forthwith after the passing of this Act the said trustees shall transfer to the Corporation of the Borough of Carterton all moneys and debentures of the said trust then held by them, and thereafter from 5 time to time shall so transfer any moneys and debentures derived from any further sale of any lands of the trust.

(2) All such moneys and the income derived from such debentures shall from time to time be applied by 10 the Carterton Borough Council, with the approval of the Wairarapa South County Council, solely for the maintenance and upkeep of the memorial erected on the said Lot 22 and of the said public park or recreation-ground and in payment of rates and taxes on remaining 15 lands of the trust until the same are sold by the said trustees.

(3) All moneys derived from the said debentures on maturity thereof shall, as the said Councils may agree upon, be either applied for the purposes mentioned in 20 the *last preceding* subsection or invested by the Carterton Borough Council in such manner as any funds of the Borough Corporation may be invested, and the income derived from such investment shall be applied for those 25 purposes.