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CANTERBURY AGRICULTURAL AND PASTORAL ASSOCIATION EMPOWERING

[PRIVATE]

ANALYSIS

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A BILL INTITULED

An Act to empower the Canterbury Agricultural and Pastoral Association to grant leases and make other dispositions of land

- 5 WHEREAS the Canterbury Agricultural and Pastoral Association is the owner in fee simple of land at Addington in the City of Christchurch on which it holds its annual show: And whereas in 1961 the said Association entered into a joint venture with the Canterbury Manufacturers Association 10 Incorporated for the establishment of an exhibition hall: And whereas both Associations desire to enter into a lease on certain terms of part of the said land: And whereas the Canterbury Agricultural and Pastoral Association desires to be able in the future to grant leases and to enter into certain 15 other transactions in respect of land owned by it: And whereas no part of the land owned by the Association was granted to the Association by the Crown or has been acquired in exchange for or out of the proceeds of land originally granted by the Crown: And whereas it is not possible to 20 obtain the objects of this Act otherwise than by legislation:
 - BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

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- 1. Short Title—This Act may be cited as the Canterbu; v Agricultural and Pastoral Association Empowering Act 1982.
- 2. Interpretation—In this Act, "society" means the Canterbury Agricultural and Pastoral Association.
- **3. Power to lease land**—The society may from time to time lease any land vested in it that in its opinion is not required by it for holding meetings and exhibitions or for any other lawful purpose.

4. Power to sell or exchange land—(1) Where—

- (a) It appears to the society advantageous to do so; and 10
- (b) At least two-thirds of those members of the society present at a general meeting of the society so resolve,—

the society may sell or exchange any land vested in it.

- (2) The net proceeds from the sale by the society of any 15 land shall be applied towards one or more of the following purposes:
 - (a) The acquisition of other land:
 - (b) The maintenance and improvement of land vested in the society: 20
 - (c) The payment of any debt or liability incurred, in respect of any of its other land, before the sale of the land:
 - (d) Such other purposes, and upon and subject to such terms and conditions (if any), as the Minister of 25 Agriculture determines.
- 5. Certain enactments not to apply to society's land— The following enactments shall not apply in respect of any land for the time being vested in the society:
 - (a) Sections 6, 7, and 8 (2) of the Agricultural and Pastoral 30 Societies Act 1908:
 - (b) Sections 2 and 3 of the Agricultural and Pastoral Societies Amendment Act 1912:
 - (c) The Agricultural and Pastoral Societies Amendment 35 Act 1920.
- **6. Private Act**—This Act is hereby declared to be a private Act.