

[Pursuant to a power granted to it by the House, the Justice and Law Reform Committee divided this Bill from the Company Law Reform (Miscellaneous Provisions) Bill.

This Bill was formerly clause 32 of that Bill.

The Committee has retained the remaining provisions of the Company Law Reform (Miscellaneous Provisions) Bill for further consideration.]

[AS REPORTED FROM THE JUSTICE AND LAW REFORM COMMITTEE]

House of Representatives, 9 June 1994.

Words struck out are shown in italics within bold round brackets; words inserted are shown in roman underlined with rule.

Hon. D. A. M. Graham

COMPANIES ACT 1955 AMENDMENT

ANALYSIS

Title	32. New cross-heading and section inserted
1. Short Title and commencement	<i>Regulations</i>
	291A. Regulations

A BILL INTITULED

An Act to amend the Companies Act 1955

BE IT ENACTED by the Parliament of New Zealand as follows:

5 **1. Short Title and commencement**—(1) This Act may be cited as the Companies Act 1955 Amendment Act 1994, and shall be read together with and deemed part of the Companies Act 1955* (hereinafter referred to as the principal Act).

(2) This Act shall come into force on the 1st day of July 1994.

*R.S. Vol. 15, p. 89; 1985, No. 80; 1986, No. 80; 1987, No. 133; 1988, No. 236; 1989, No. 101; 1990, No. 18; 1993, No. 108

No. 8—2A

32. New cross-heading and section inserted—The principal Act is hereby amended by inserting, after section 291 *((as so substituted))* (as substituted by section 41 of the Companies Amendment Act 1993), the following cross-heading and section:

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“Regulations

“291A. Regulations—The Governor-General may from time to time, by Order in Council, make regulations for the purpose of regulating, in a manner not inconsistent with this Act, the conduct of liquidations.”

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