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(Hon. Mr Bowen.)

Bills of Sale Act Amendment.

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A BILL INTITULED

AN ACT to amend "The Bills of Sale Act, 1867." Title.

WHEREAS it is expedient to amend "The Bills of Sale Act, 1867" (hereinafter referred to as "the said Act") : Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :—

1. The Short Title of this Act shall be "The Bills of Sale Act Amendment Act, 1875." Short Title.

2. The filing of a bill of sale or a copy thereof, with the affidavit required by the said Act, is hereinafter referred to as the registration of a bill of sale. Definition of registration of a bill of sale.

3. The registration of a bill of sale under the said Act shall, during the subsistence of such security, be renewed in manner hereinafter mentioned once in every period of five years, commencing from the day of the registration; and if not so renewed, such registration shall cease to be of any effect at the expiration of any period of five years during which a renewal has not been made as hereby required, subject to this provision, that where a period of five years from the original registration of any bill of sale under the said Act has expired before the first day of April, one thousand eight hundred and seventy-six, such bill of sale shall be as valid to all intents and purposes as it would have been if this Act had not been passed if such registration be renewed in manner aforesaid before the first day of April, one thousand eight hundred and seventy-six. Renewal of registration of bills of sale.

4. The registration of a bill of sale shall be renewed by some person filing in the office of the Registrar or Deputy Registrar of the Mode of renewing bill of sale.

Supreme Court, in whose office the original bill of sale or the copy thereof has been filed in accordance with the said Act, an affidavit stating the date of such bill of sale, and the names residences and occupations of the respective parties thereof as stated therein, and also the date of the registration of such bill of sale, and that such bill of sale is still a subsisting security, and such Registrar or Deputy Registrar shall thereupon number such affidavit, and re-number the original bill of sale or copy filed in the said office with a similar number, and shall also mark upon the back of the filed bill of sale or copy thereof as the case may be, and in his register of bills of sale the date of the filing of such affidavit of renewal.

Fee on affidavit to be same as on bill of sale.

Searches allowed, and office copies of affidavits may be supplied, as provided by "The Bills of Sale Act, 1867."

Affidavits how to be sworn.

5. The like fee shall be payable on the filing of an affidavit renewing the registration of a bill of sale as is now payable under the said Act on the filing of a bill of sale or copy thereof.

6. The provisions of the said Act with respect to searches of register books or bills of sale or copies thereof, of affidavits filed therewith or otherwise, and as to the giving of office copies or extracts of bills of sale or copies thereof, shall extend and apply to affidavits of renewal required to be filed under this Act.

7. Any affidavit required by the said Act or this Act may be sworn before any person for the time being authorized to take affidavits in the Supreme Court.