

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE, 20TH AUGUST, 1896.]

Mr. Hogg.

BOROUGH OF MASTERTON WATER-SUPPLY AND DRAINAGE-WORKS LOAN EMPOWERING.

[LOCAL BILL.]

Title. Preamble. 1. Short Title.	ANALYSIS.   2. Power to raise special loan.   3. Application of loan.
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A BILL INTITLED

AN ACT to empower the Borough Council of Masterton to raise a Special Loan in a portion of the Borough for the purpose of Providing a Water-supply and Drainage-works for that Portion.

Title.

5 WHEREAS the Borough of Masterton comprises both town lands and country lands, and it is desired to provide the inhabitants of the town portion of the borough with a water-supply and drainage-works, without burdening the inhabitants of the country portion thereof with any share of the cost, as they will derive no benefit therefrom:

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Borough of Masterton Water-supply and Drainage-works Loan Empowering Act, 1896."

Short Title.

*Struck out.*

2. It shall be lawful for the Borough Council of Masterton to raise in any portion of the borough, and whether such portion comprises entire wards or not, any sum not exceeding thirty thousand pounds by special loan, under the powers and subject to the provisions in that behalf conferred by "The Municipal Corporations Act, 1886," notwithstanding anything to the contrary contained in section one hundred and eighty-five of that Act.

Power to raise special loan.

3. The proceeds of such special loan shall be applied by the Borough Council in constructing water-works and drainage-works for the portion of the borough wherein the loan is raised.

Application of loan.

2 *Borough of Masterton Water-supply and Drainage-works  
Loan Empowering.*

*New Clauses.*

2. It shall be lawful for the Council of the Borough of Masterton, by special order, to define the boundaries of a portion of the borough for the purposes of this Act, and such portion may include parts of wards, and need not consist of entire wards.

3. The Council, with the consent of the ratepayers of the portion of the borough so defined,— 5

(1.) May raise a special loan not exceeding £30,000 for the purpose of constructing water-works and drainage-works for the benefit of the portion so defined :

(2.) May, by special order, make and levy a special rate on all property within the portion so defined to secure and pay the interest on and provide a fund for the repayment of such loan. 10

4. The consent of the ratepayers to the raising of such loan shall be ascertained as provided by sections one hundred and eighty-five and one hundred and eighty-six of "The Municipal Corporations Act, 1886." 15