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Hon. Mr. MacGregor.

BILLS OF EXCHANGE ACT AMENDMENT.

ANALYSIS.

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| Title. | |
| 1. Short Title. | 2. Section 60 of principal Act amended. |

A BILL INTITULED

AN ACT to amend the Bills of Exchange Act, 1918.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

5 1. This Act may be cited as the Bills of Exchange Amendment Act, 1919, and shall be read together with and deemed part of the Bills of Exchange Act, 1919 (hereinafter referred to as the principal Act).

Short Title.

10 2. Section sixty of the principal Act is hereby amended by inserting, after subsection one, the following subsection:—

Section 60 of principal Act amended.

15 “(1A.) Where a banker in good faith and without negligence pays a cheque drawn upon the bank, and the cheque has been so drawn as to afford facility for the fraudulent alteration of the amount thereof, and the cheque has been so fraudulently altered, the bank shall not incur any liability by reason of its having paid the cheque.”

By Authority : **MARCUS F. MARKS**, Government Printer, Wellington.—1919.