

Right Hon. Sir J. G. Ward.

BLUFF HARBOUR IMPROVEMENTS.

[LOCAL BILL.]

ANALYSIS.

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A BILL INTITULED

AN ACT to enable the Bluff Harbour Board to Borrow One Title.
Hundred Thousand Pounds for Harbour-works.

5 WHEREAS the Bluff Harbour Board has in contemplation the Preamble.
construction of certain works in and improvements to the Bluff
Harbour: And whereas it is desirable to empower the said Board to
borrow money for the construction of such works and improvements:

10 BE IT THEREFORE ENACTED by the General Assembly of New
Zealand in Parliament assembled, and by the authority of the same,
as follows:—

1. This Act may be cited as the Bluff Harbour Improvements Short Title.
Act, 1915.

2. This Act shall be deemed to be a special Act within the Special Act.
meaning of the Harbours Act, 1908.

15 3. In this Act, where not inconsistent with the context,— Interpretation.

“The Board” means the Bluff Harbour Board as constituted
under the Harbours Amendment Act, 1910:

“The Act” means the Harbours Act, 1908, and its amend-
ments.

20 4. The Board may, subject to the provisions of the Act, borrow Power to borrow.
and take up at interest any sum of money not exceeding in the whole
the sum of one hundred thousand pounds:

Provided that no money shall be borrowed under the authority
of this Act which shall produce to the lender a higher rate of interest
25 than *six* pounds per centum per annum.

5. The moneys so borrowed shall be applied by the Board in Power to construct
making, constructing, erecting, and maintaining “harbour-works” as harbour-works.
defined by the Harbours Amendment Act, 1910, and also in doing
the following things:—

No. 62—1.

- (a.) Constructing on any lands legally vested in the Board such warehouses, storehouses, sheds, and other buildings and works as may be necessary for the accommodation of goods shipped or unshipped at the harbour, and in erecting, providing, maintaining, or carrying on freezing-works and cool-chambers. 5
- (b.) Erecting, providing, maintaining, or using such cranes, weighing or other machines, public weighbridges, weights and measures, conveniences, or appliances as may be necessary. 10
- (c.) Providing a supply of water for shipping purposes and laying down, constructing, and maintaining pipes or channels for the conveyance of water to and within the harbour.
- (d.) Extending, altering, or otherwise improving the present wharf or erecting additional wharves. 15
- (e.) Purchasing, acquiring, maintaining, and working dredges and machines of any kind for deepening or otherwise improving the Bluff Harbour.
- (f.) Purchasing, acquiring, maintaining, and working a vessel or vessels for towing vessels in and out of the harbour, and also all such boats, barges, and other appliances as may be necessary for the use and service of the harbour and the safety and convenience of shipping resorting thereto. 20
- (g.) Acquiring and working a quarry or quarries for the procuring of stone, and any plant or machinery required for the proper working of the same. 25

Powers to be in addition.

6. The powers given to the Board in and by section *four* of this Act shall be in addition to any other powers of the Board to borrow money under any other Act.

Sinking fund to be provided.

7. (1.) For the purpose of providing a sinking fund for the liquidation of the principal sum raised under the authority of this Act the Board shall in every year set aside out of the revenue of the Board a sum equal to *one* pound per centum on the amount of all unredeemed bonds, debentures, and other securities given under this Act previous to the then current year, and shall pay the same to Sinking Fund Commissioners to be appointed by the Board under the provisions of this Act. 30 35

(2.) Any moneys so paid to the said Commissioners may be either invested, together with interest and profits accruing therefrom, in such securities as the Board may from time to time direct or may be, as to the whole or any part thereof at any time accumulated, utilized for the purchase and redemption of any debentures issued under the authority of this Act for the time being outstanding. 40

(3.) The Board may also at any time appropriate any part of the Harbour Fund not appropriated for any special purpose and pay the same to the said Commissioners, to be applied to the purposes mentioned in subsection *two* of this section. 45

(4.) The Board for the purposes mentioned in this section shall appoint, and may from time to time remove and reappoint, Commissioners within or out of New Zealand, but such Commissioners shall at no time be less than two in number. 50

8. In the event of the Board having between the date of the passing of this Act and the borrowing of the moneys hereby authorized to be borrowed, constructed, erected, or purchased any harbour-works, works, or things of the kind mentioned in section *five* of this Act, the Board may, out of such moneys borrowed hereunder, pay for such harbour-works, works, or things, or reimburse to the Harbour Fund Account all moneys paid thereout in connection with the construction, erection, or purchase of any such harbour-works, works, or things.

Manner of paying for harbour-works proceeded with prior to raising of loan.