

Right Hon. Mr. Coates.

BANKING AMENDMENT.

ANALYSIS.

Title.	6. Section 46 of Reserve Bank of New Zealand Act, 1933 (as to monthly returns of banks), amended.
1. Short Title.	Commencement of this section.
2. Application of principal Act and its amendments to Reserve Bank of New Zealand.	7. Additional particulars to be contained in monthly returns of Bank of New Zealand. Consequential repeal.
3. Bank holidays. Consequential repeals.	8. Section 9 of principal Act repealed as from 1st August, 1936.
4. Banks not required to close on following day when Anzac Day falls on Sunday.	9. Miscellaneous repeals.
5. Section 10 of principal Act amended.	Schedules.

A BILL INTITULED

AN ACT to amend the Banking Act, 1908, and certain Title.
other Acts relating to Banks.

BE IT ENACTED by the General Assembly of New
5 Zealand in Parliament assembled, and by the authority
of the same, as follows:—

1. This Act may be cited as the Banking Amendment Act, 1935, and shall be read together with and deemed
10 as the principal Act).
2. (1) Section ten and sections nineteen to twenty-six of the principal Act, and the Banking Amendment Act, 1921, shall apply with respect to the Reserve Bank of New Zealand.
- 15 (2) Except as provided in the *last preceding* subsection, the provisions of the principal Act shall not apply with respect to the Reserve Bank of New Zealand.

Short Title.

See Reprint
of Statutes,
Vol. I, p. 447

Application of
principal Act
and its
amendments to
Reserve Bank
of New Zealand

- Bank holidays. **3.** (1) The bank holidays referred to in section twenty-three of the principal Act are the days specified in the *First* Schedule hereto.
- Consequential repeals. See Reprint of Statutes, Vol. I, p. 458. **(2)** Section four of the Public Holidays Act, 1910, and the Schedule to that Act, and subsection two of section two of the Anzac Day Act, 1920, are hereby repealed. 5
- Banks not required to close on following day when Anzac Day falls on Sunday. **4.** The proviso to section twenty-three of the principal Act (prescribing rules to be observed by banks when a bank holiday falls on a Sunday) shall have no application with respect to Anzac Day when Anzac Day falls on a Sunday. 10
- Section 10 of principal Act amended. **5.** Section ten of the principal Act is hereby amended by repealing paragraph (a) of subsection one, and substituting the following paragraph :—
- “(a) Without lawful authority, defaces any bank-note, whether by means of any writing, printing, stamp, mark, or erasure, or otherwise howsoever; or ”. 15
- Section 46 of Reserve Bank of New Zealand Act, 1933 (as to monthly returns of banks), amended. **6.** (1) Section forty-six of the Reserve Bank of New Zealand Act, 1933, is hereby amended by adding to subsection one the following paragraphs :— 20
- “(k) The amounts separately of Government and other securities held by it in New Zealand :
- “(l) The value of the land, buildings, furniture, fittings, and equipment held by it in New Zealand : 25
- “(m) The amount by which the aggregate of the amounts returned under paragraphs (e), (f), (g), (h), (i), (k), and (l) hereof exceeds or is less than the aggregate of the amounts returned under paragraphs (a), (b), (c), (d), and (j) hereof.” 30
- Commencement of this section. **(2)** This section shall be deemed to have come into force on the *first* day of *October*, nineteen hundred and thirty-five. 35
- Additional particulars to be contained in monthly returns of Bank of New Zealand. **7.** (1) In the monthly returns sent by the Bank of New Zealand to the Reserve Bank of New Zealand pursuant to section forty-six of the Reserve Bank of New Zealand Act, 1933, there shall be included separately in the amounts returned under the appropriate paragraphs of subsection one of that section the amount of the transfers from the Long-term Mortgage Fund to the ordinary funds of the bank, and the amount of the transfers from the ordinary funds of the bank to the Long-term Mortgage Fund. 40 45

- (2) To each of such monthly returns there shall be appended a supplementary return in the form in the *Second* Schedule hereto showing the amount of the assets and liabilities of the Long-term Mortgage Fund.
- 5 The supplementary return shall be made up to the same date and signed by the same persons as the monthly return to which it is appended.
- (3) This section is in substitution for section thirty-two of the Bank of New Zealand Act, 1926, and that
- 10 section and the Schedule to that Act are hereby accordingly repealed.
8. (1) Section nine of the principal Act is hereby repealed.
- (2) This section shall come into force on the first
- 15 day of August, nineteen hundred and thirty-six (being the date on which banks are required by subsection five of section fifteen of the Reserve Bank of New Zealand Act, 1933, to comply with the requirements of that subsection).
- 20 9. (1) The enactments mentioned in the *Third* Schedule to this Act are hereby repealed to the extent indicated in that Schedule.
- (2) The National Bank of New Zealand (Limited) Act, 1873, is hereby amended by omitting from the title
- 25 the words " and issue Notes ".

Consequential repeal.

Section 9 of principal Act repealed as from 1st August, 1936.

Miscellaneous repeals.

SCHEDULES.

Schedules.

FIRST SCHEDULE.

BANK HOLIDAYS.

New Year's Day.	The day after Christmas Day.
Good Friday.	Anzac Day.
The day after Good Friday.	Dominion Day.
Easter Monday.	Labour Day.
Christmas Day.	The Sovereign's Birthday.

SECOND SCHEDULE.

BANK RETURN (SUPPLEMENTARY).

STATEMENT of the amount of liabilities and assets of the Long-term Mortgage Department of the Bank of New Zealand on the day of , 19 .

Liabilities.		Assets.	
	£		£
Capital		Loans	
Debentures and debenture stock		Transfers to bank	
Transfers from bank		Other assets	
Other liabilities			

THIRD SCHEDULE.

ENACTMENTS REPEALED.

Title of Enactment.	Extent of Repeal.
1861, No. 1 (Local and Personal).— The New Zealand Bank Act, 1861	Sections V, VI, XIII, and XV.
1861, No. 2 (Local and Personal).— The Bank of New South Wales Act, 1861	Sections V, VI, XIII, and XV.
1873, No. 1 (Local and Personal).— The National Bank of New Zealand (Limited) Act, 1873	Sections 5, 6, 13, and 15.
1882, No. 1 (Private).—The Union Bank of Australia (Limited) Act, 1882	The whole Act.
1908, No. 11. — The Banking Act, 1908	Sections 8 and 11 to 18, and the Second Schedule.
1913, No. 5 (Private).—The Com- mercial Bank of Australia (Limited) Act, 1913	The whole Act.
1916, No. 7.—The Finance Act, 1916	Section 44.
1917, No. 9.—The Finance Act, 1917	Section 66.
1918, No. 4.—The Finance Act, 1918 (No. 2)	Section 34.
1920, No. 58.—The Bank of New Zealand Act, 1920	So much of the Schedule as relates to sections VI, XIII, and XV of the New Zealand Bank Act, 1861.