

Hon. Mr. Downie Stewart.

BANKING AMENDMENT.

ANALYSIS.

Title.
1. Short Title.

2. Governor-General may fix banking hours.

A BILL INTITULED

AN ACT to amend the Banking Act, 1908.

Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Banking Amendment Act, 1921, and shall be read together with and deemed part of the Banking Act, 1908 (hereinafter referred to as the principal Act).

Short Title.

2. (1.) The Governor-General may from time to time, by Order in Council, fix the hours during which any bank or banks carrying on business in New Zealand shall be open for business, and such Order in Council shall be sufficient authority to any bank to which it relates to observe those hours, anything to the contrary in the charter of the bank notwithstanding.

Governor-General may fix banking hours.

(2.) An Order in Council under this section may relate generally to all banks carrying on business in New Zealand or may relate specifically to any one or more of such banks, or to any branch or branches of any such bank, and may fix different hours for different branches.

(3.) The hours fixed shall be such that the time during which any bank shall be open for business shall be not less than two hours on one day in each week, and not less than five hours on every other day in each week during which the bank is open for business, not being a special bank holiday or part holiday appointed pursuant to section twenty-four of the principal Act.

By Authority: MARCUS F. MARKS, Government Printer, Wellington.—1921.