

Right Hon. Sir J. G. Ward, Bart.

AID TO PUBLIC WORKS AND LAND SETTLEMENT.

ANALYSIS.

<p>Title.</p> <p>1. Short Title.</p> <p>2. New Zealand Loans Act, 1908, applied.</p> <p>3. Minister of Finance may raise £1,500,000.</p> <p>4. Rate of interest.</p>	<p>5. Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule.</p> <p>Schedule.</p>
--	---

A BILL INTITULED

AN ACT to authorize the Raising of Money in aid of certain Public Works and Purposes. Title

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Aid to Public Works and Land Settlement Act, 1911. Short Title.

2. This Act shall be deemed to be an authorizing Act within the meaning of the New Zealand Loans Act, 1908, and the moneys hereinafter authorized to be raised shall be raised under and subject to the provisions of that Act accordingly. New Zealand Loans Act, 1908, applied.

3. The Minister of Finance is hereby empowered to raise on the security of and charged upon the public revenues of New Zealand such sums of money, not exceeding in the whole the sum of one million five hundred thousand pounds, as he thinks fit. Minister of Finance may raise £1,500,000.

4. The sums so raised shall bear interest at such rate (not exceeding four and a half per centum per annum) as the Minister of Finance prescribes. Rate of interest.

5. All moneys raised under the authority of this Act shall, as and when raised, be paid into the Public Account to the credit of the Public Works Fund, and shall from time to time be applied to the works and purposes specified in the Schedule hereto in such amounts as are from time to time appropriated by Parliament. Moneys raised to be credited to Public Works Fund, and applied for works and purposes in Schedule.

Schedule.

SCHEDULE.

Works and Purposes.	Amount.
1. In respect of railways :—	£
Construction of railways	500,000
Additional rolling-stock for open lines, and such other works and purposes in connection therewith as may be authorized ...	300,000
2. In respect of land-settlement and goldfields development :—	
The construction of roads, tracks, and bridges for the purpose of opening up backblocks, developing goldfields, and such other works and purposes in connection therewith as may be authorized	500,000
3. In respect of other public works	200,000
Total	£1,500,000

By Authority : JOHN MACKAY, Government Printer, Wellington.—1911.