AID TO PUBLIC WORKS AND LAND SETTLEMENT ACT AMENDMENT.

ANALYSIS.

Title. 1. Short Title.

2. Power to raise additional £250,000.

4. Application of moneys raised.

5. Currency of debentures not to be limited.

3. Provisions of principal Act extended thereto. 6. Section 13 of principal Act amended.

A BILL INTITULED

An Acr to authorise the Raising of Money in Aid of certain Title. Public Works, and to amend and extend the Provisions of "The Aid to Public Works and Land Settlement Act, 1896."

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. The Short Title of this Act is "The Aid to Public Works Short Title. and Land Settlement Act Amendment Act, 1897," and it shall 10 form part of and be read together with "The Aid to Public Works and Land Settlement Act, 1896" (hereinafter called "the principal Act '').

2. The power by the principal Act conferred upon the Colonial Power to raise Treasurer to raise the therein-mentioned sum of one million pounds 15 is hereby extended to include such additional sums not exceeding in the whole the sum of two hundred and fifty thousand pounds, as he thinks fit.

3. For the purpose of enabling the said sum of two hundred Provisions of and fifty thousand pounds to be effectively raised, all the powers, extended thereto. 20 authorities, and provisions of the principal Act relating to the therein-mentioned sum of one million pounds shall extend and apply to the said additional sum of two hundred and fifty thousand pounds.

4. All moneys raised in respect of the said sum of two hundred Application of 25 and fifty thousand pounds shall, as and when raised, be paid into the Public Account to the credit of the Public Works Fund, and shall from time to time be applied to the works and purposes and in the amounts respectively specified in the Schedule hereto:

Provided that no payments out of the Public Works Fund shall 30 be made in respect of such works and purposes without appropriation by Parliament.

No. 117—1.

Currency of debentures not to be limited.

Section 13 of principal Act amended.

5. The proviso to subsection one of section two of the principal Act, limiting to twenty-five years the time within which debentures, scrip, or stock shall be repaid, is hereby repealed.

6. Section thirteen of the principal Act is hereby amended as

6. Section thirteen of the principal Act is hereby amended as from the date of the coming into operation thereof by adding at the end of that section the words "without further authority or appropriation than this Act."

SCHEDULE.

Works and Purposes.	Amount.
N respect of open railways—	
Additional rolling-stock, repair of damages to lines by flood or other	- £
wise, or such other works and purposes as are authorised	. 200,000
n respect of public schools—	
The erection, extension, and repair of school-buildings in Native	,
newly-settled, and other districts	. 25,000
n respect of technical schools—	
The erection, establishment, and extension of school-buildings, and	1
the equipment of technical schools	. 25,000
Total	£250,000
Lotal	. ŁZOU.UUU

By Authority: JOHN MACKAY, Government Printer, Wellington. - 1897.