# Mr Douglas

# AUCKLAND TRANSPORT BOARD AMENDMENT

### [LOCAL]

#### ANALYSIS

Title1. Short Title2. Additional powers of Board

### A BILL INTITULED

### An Act to amend the Auckland Transport Board Act 1928

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as 5 follows:

1. Short Title—This Act may be cited as the Auckland Transport Board Amendment Act 1962, and shall be read together with and deemed part of the Auckland Transport Board Act 1928 (hereinafter referred to as the principal Act).

2. Additional powers of Board—The principal Act is hereby amended by inserting after section 58a, the following section: "58b. The powers conferred upon the Board by this Act shall authorise the Board to purchase, take on lease or in exchange, hire, or otherwise acquire any real and personal
property and any rights or privileges which the Board may think advantageous or likely to further the interests or assist the finances of the Board; and the Board shall have the right to sell, improve, manage, develop, subdivide, exchange, lease,

dispose of, turn to account, or otherwise deal with all or any 20 part of such property and rights in such manner and on such terms and conditions as it thinks fit."

## No. 2-1

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