Hon. Mr Anderton

AUCKLAND HARBOUR BOARD LOAN AND EMPOWERING

[LOCAL]

ANALYSIS

Title 1. Short Title 2. Special Act	 Authority to carry out harbour works Authority to borrow Expenditure on harbour works Schedule

A BILL INTITULED

An Act to authorise the Auckland Harbour Board to borrow the sum of one million four hundred and ten thousand pounds for harbour works and other purposes

5 BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Auckland Harbour Board Loan and Empowering Act 1958.

10 2. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.

3. Authority to carry out harbour works—The Board is hereby authorised, subject to the provisions of the Harbours Act 1950, to construct and carry out the harbour works 15 specified in the Schedule to this Act.

No. 21-1

2 Auckland Harbour Board Loan and Empowering

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4. Authority to borrow—It shall be lawful for the Board from time to time as it may require to borrow, subject to the provisions of the Harbours Act 1950 and the Local Authorities Loans Act 1956, a sum or sums of money not exceeding in the aggregate the sum of one million four hundred and ten 5 thousand pounds.

5. Expenditure on harbour works—All money borrowed under and by the authority of this Act shall be applied and expended in the construction of the harbour works and for the other purposes specified in the Schedule to this Act. 10

SCHEDULE

	£
Harbourmaster's establishment: jetty, shed, and amenities	125,000
Roading and railway development, eastern foreshore	400,000
Cargo workers' amenities	75,000
Auckland Harbour Board staff amenities	30,000
Lot 12. Hamer Street: buoys and beacons development	45,000
Bulk cement jetty	50,000
Quay cranes replacement	100,000
Floating plant works and dredging expansion	115,000
Floating plant cargo working heavy lift crane replacement	400,000
Loan issuing expenses	20,000
Contingencies	50,000
	£1.410.000

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