

[AS REPORTED FROM THE LOCAL BILLS COMMITTEE.]

House of Representatives, 28th October, 1909.

Mr. Baume.

AUCKLAND AND SUBURBAN DRAINAGE ACT AMENDMENT.

[LOCAL BILL.]

ANALYSIS.

Title.
Preamble.
1. Short Title.

2. Word "Orakei" omitted.
3. Validating proceedings done under said Act.

A BILL INTITULED

AN ACT to amend the Auckland and Suburban Drainage Act, 1908. Title.

Struck out.

5 WHEREAS by paragraph (a) of section seventy of the Auckland and
Suburban Drainage Act, 1908, it is provided that "The debentures
and coupons issued under the provisions of this Act shall be in or to
the effect of the form of debenture and coupon of the Second Schedule
hereto": And whereas in the form of debenture provided in the
10 Second Schedule to the said Act the word "Orakei" was erroneously
inserted in the seventh and twenty-fourth lines of the said Second
Schedule: And whereas the Auckland and Suburban Drainage
Board constituted under the said Act has raised a loan of one hun-
dred thousand pounds under the provisions of the said Act, and has
15 issued debentures to secure the repayment of such loan, and in such
debentures the word "Orakei" is omitted, but in other respects the
said debentures correspond with the form provided in the Second
Schedule to the said Act: And whereas it is desirable that the said
Schedule should be amended by striking out the word "Orakei"
where the same occurs therein, and that the said loan and the
debentures therefor issued as aforesaid should be validated:

20 BE IT ~~therefore~~ ENACTED by the General Assembly of New Zealand
in Parliament assembled, and by the authority of the same, as
follows:—

1. This Act may be cited as the Auckland and Suburban
Drainage Act Amendment Act, 1909, and shall be read with and
25 form part of the Auckland and Suburban Drainage Act, 1908 (here-
inafter called the said Act). Short Title.

2. The Second Schedule to the said Act is hereby amended by
striking out the word "Orakei" wherever the same occurs in the
seventh and twenty-fourth lines thereof, and the said Second Schedule
Word "Orakei" omitted.

Auckland and Suburban Drainage Act Amendment.

shall ~~henceforth~~ be read and construed as if the said word "Orakei" wherever the same occurs therein had been omitted therefrom and had never been inserted therein.

Validating
proceedings done
under said Act.

3. This Act shall be deemed to have been in force since the passing of the said Act; and all proceedings in connection with the loan of one hundred thousand pounds raised by the Auckland and Suburban Drainage Board under the provisions of the said Act, and all the debentures issued in respect thereof, shall be as good and valid in all respects, both at law and in equity, as if the said word "Orakei" had never been inserted in the Second Schedule to the said Act but had been omitted therefrom. 5 10