

Mr. Levin.

APPRAISERS AND AGENTS.

ANALYSIS.

- | | |
|---|---|
| <p>Title.</p> <p>1. Short Title.</p> <p>2. Appraisers, &c. must be licensed.</p> <p>3. Uncertificated bankrupt may not receive license.</p> | <p>4. Penalty.</p> <p>5. Informations.</p> <p>6. Licensed auctioneers may act as appraisers, &c.</p> <p>7. Application of moneys.</p> |
|---|---|

A BILL INTITULED

AN ACT to regulate the Licensing of Appraisers, Valuators, Commission-agents, and Sharebrokers. Title.

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

5 1. The Short Title of this Act is "The Appraisers and Agents Act, 1881," and it shall come into operation on the passing hereof. Short Title.

2. No person shall exercise the trade or business of an appraiser, valuator, commission-agent, or sharebroker, or act as such, or value or appraise or sell by commission any estate or property real or personal, or any interest therein, for or in expectation of hire, reward, or valuable consideration, without previously having obtained a license in that behalf in manner hereinafter mentioned; and every such license shall state the true name and place of abode of the person taking out the same; and it shall be lawful for the Collector of 10 Customs, or other proper officer in that behalf appointed by the 15 Governor, to issue such license on payment of the annual sum of twenty-five pounds sterling, and on proof to his satisfaction of the character and qualifications of the applicant; and every such license issued between the first day of April and the thirty-first day of March in 20 any year shall bear date on the thirty-first day of March, and every such license shall continue in force from the day of the date thereof until the thirty-first day of March then next following.

3. No person adjudicated a bankrupt shall, unless such adjudication be annulled, be entitled to receive a license or renewal of a 25 license until he shall have received a certificate of discharge under the provisions of the laws for the time being in force within the colony respecting bankruptcy. Uncertificated bankrupt may not receive license.

Penalty.

4. If any person shall act as an appraiser, valuator, commission-agent, or sharebroker, contrary to the provisions hereof, without being so licensed as aforesaid, he shall forfeit and pay for every such offence the sum of *one hundred* pounds, to be recovered in a summary way according to the law of the colony for regulating summary proceedings under "The Justices of the Peace Act, 1866," and shall in addition be incapacitated from holding a license for the space of three years. 5

Informations.

Licensed auctioneer
may act as appraisers,
&c.

5. Any person may lay information for any such offences.
6. All persons who shall be duly licensed according to law to act as auctioneers shall and may act as appraisers, valutors, commission-agents, and sharebrokers, without taking out any separate license, and shall be exempted from the operations of this Act. 10

Application of
moneys.

7. All penalties and sums of money levied under this Act shall be paid and applied as follows, that is to say, one-third to the informer, and the remaining two-thirds to the Colonial Treasurer, on behalf of Her Majesty, her heirs and successors, for the public uses of the colony and support of the Government thereof. 15