

ANALYSIS

Title 1. Short Title 2. Indirect benefit in classification of land

1960, No. 95

An Act to amend the Waikato Valley Authority Act 1956 [25 October 1960

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title-This Act may be cited as the Waikato Valley Authority Amendment Act 1960, and shall be read together with and deemed part of the Waikato Valley Authority Act 1956* (hereinafter referred to as the principal Act).

2. Indirect benefit in classification of land—(1) Section 9 of the principal Act is hereby amended by adding the following subsection:

"(4) Notwithstanding anything to the contrary in subsection (2) of this section, where the Council of any borough or town district determines that the classification of lands in the district of that Council for the purposes of rating shall take account of indirect benefit, paragraph (e) of the First Schedule to this Act shall be read, in relation to the district of that Council and the classification of lands in that district, as if so much of that paragraph as relates to section 102 of the Soil Conservation and Rivers Control Act 1941 were omitted."

(2) Paragraph (e) of the First Schedule to the principal Act is hereby amended by inserting, before the words "section 102", the words "(except as provided in subsection (4) of section 9 of the Waikato Valley Authority Act 1956)".