

New Zealand.



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1898, No. 20.—*Local.*

Title.	<p>AN ACT to authorise the Colonial Treasurer, out of Moneys for Loan under the Provisions of "The Government Loans to Local Bodies Act, 1886," to grant a Loan to the South Wairarapa County Council. [5th November, 1898.]</p> <p>BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :--</p>
Short Title.	<p>1. The Short Title of this Act is "The Wairarapa South County Loan Act, 1898."</p>
Power to Colonial Treasurer to grant loan to Wairarapa South County Council.	<p>2. It shall be lawful for the Colonial Treasurer, out of any moneys available for loans under the provisions of "The Government Loans to Local Bodies Act, 1886," to grant a loan to the Wairarapa South County Council of such a sum, not exceeding two thousand five hundred pounds, as shall suffice to pay off and discharge a similar sum, being portion of an outstanding loan of five thousand and ten pounds raised by the Wairarapa East County Council under "The Counties Act, 1876," and maturing on the thirty-first day of December, one thousand eight hundred and ninety-eight; and such new loan shall be deemed to be a loan for the construction of a public work within the meaning of "The Government Loans to Local Bodies Act, 1886."</p>
Special rate over Gladstone and Awhea Ridings.	<p>3. The said Council shall forthwith on receiving a requisition in writing from the Colonial Treasurer proceed to levy a special rate over the Gladstone and Awhea Ridings of the said county, as security for the purpose of the payment of the annual or other charges of the said loan; and until such special rate shall be levied as aforesaid the said loan shall be deemed to be secured on the revenues and endowments or other property of the said Council.</p>
Validation of special rate.	<p>4. The special rate levied pursuant to such requisition shall be as valid and effectual for all purposes as if the said loan had been duly raised in the manner and subject to the conditions prescribed by "The Government Loans to Local Bodies Act, 1886," anything in that Act or any other Act to the contrary notwithstanding.</p>

5. Sections thirty-three to forty-four (both inclusive) of "The Local Bodies' Loans Act, 1886," and sections one hundred and ninety-three to one hundred and ninety-nine (both inclusive) of "The Counties Act, 1886," shall not apply to any loan made under this Act by the Colonial Treasurer.

Provisions under certain Acts not to apply.

6. The provisions of "The Government Loans to Local Bodies Act, 1886," and its amendments shall, so far as they are not inconsistent with this Act, be incorporated with and form part of it.

Provisions under Government Loans to Local Bodies Acts to apply.