

**WAITARA HARBOUR
BOARD LOAN.**

AN ACT to enable the Waitara Harbour Board to Borrow the sum of Ten Thousand Pounds for the purpose of carrying out Improvements in the Harbour and River of Waitara. [19th September, 1881.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

1. The Short Title of this Act is “The Waitara Harbour Board Loan Act, 1881.”

2. The Waitara Harbour Board shall have power to borrow, subject to the provisions of "The Harbours Act, 1878," any sum not exceeding ten thousand pounds, and to apply the moneys so borrowed to the carrying out of improvements in the Harbour and River of Waitara, including in such improvements the purchase or hire of a dredge for use in the said harbour and river.

Waitara Harbour Board empowered to borrow £10,000 for harbour improvements.

3. All debentures issued under "The Waitara Harbour Board Land and Borrowing Act, 1879," by the Harbour Board of Waitara, in respect of a loan of five thousand pounds, with the interest payable thereon, shall have preference as a security over any loan to be raised under this Act.

Preference of existing debentures.
