NEW ZEALAND.



QUADRAGESIMO

VICTORIÆ REGINÆ. No. LV.

Title.

Preamble. Short Title.

Appointment of Agents for raising loan.

ANALYSIS.

Bowers of Agents.
Bonds &c. issued under this Act, how payable.
Certain provisions of "The Wellington Debte Act, 1871," to apply.

AN ACT to amend "The Wellington Debts Act, 1871." Title. [30th October, 1876.]

HEREAS under the authority of "The Wellington Debts Act, Preamble. 1871," (hereinafter called "the said Act,") debentures have been issued to the amount of seventy-five thousand pounds, and which said debentures fall due on the thirty-first day of December next: And whereas it is proposed to pay off the sum of seventeen thousand pounds of the amount so falling due, and it is expedient that power should be given to re-issue or renew the debentures for the balance of the said sum of seventy-five thousand pounds as and in manner hereinafter provided :

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows :-

1. The Short Title of this Act shall be "The Wellington Debts Short Title. Act Amendment Act, 1876."

2. The Governor in Council may appoint any one or more per- Appointment of sons he may think fit to be an Agent or Agents for the purpose of Agents for raising borrowing and raising the sum of fifty-eight thousand pounds, and in their appointment may define the relative powers of such Agents.

3. The Agents so appointed shall, subject to this Act, have all Powers of Agents. the powers and authorities given to or which might have been exercised by Agents appointed under the said Act, and may issue bonds debentures or other securities to the extent of fifty-eight thousand pounds and no more.

Wellington Debts Act Amendment.

Bonds &c. issued under this Act, how payable.

Certain provisions of "The Wellington Debts Act, 1871," to apply.

Schedule.

4. The bonds debentures or other securities issued under the authority of this Act, whether the same shall be an original issue, or a re-issue or renewal, shall be made payable in the amounts and in the manner mentioned in the Schedule hereto.

5. Subject to this Act, all the provisions of the said Act shall be applicable to the bonds debentures or other securities issued under the authority hereof.

SCHEDULE.

As to £16,500 of the sum mentioned in the third section of	f this	
Act, at some time not later than the		30th June, 1878.
As to £25,000 thereof, at some time not later than the		30th June, 1879.
And as to £16,500 thereof, at some time not later than the		30th June, 1882.
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