



ANALYSIS

Title
1. Short Title

2. Rates of income tax for 1998-99
income year

1998, No. 109

**An Act to fix the rates of income tax for the 1998-99
income year** [26 November 1998]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Taxation (Annual Rates of Income Tax 1998-99) Act 1998.

2. Rates of income tax for 1998-99 income year—
(1) The income tax imposed by section BB 1 of the Income Tax Act 1994 must, in respect of the 1998-99 income year, be paid at the basic rates specified in Schedule 1 of that Act.

(2) Section 36 of the Taxation (Income Tax Rates) Act 1997 is repealed.

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This Act is administered in the Inland Revenue Department.