

New Zealand.

ANALYSIS.

Title.

1. Short Title.

2. Power to borough to pay money in respect of conversion.

3. Moneys may be paid out of sinking fund.

4. Sinking fund may be released.

1900, No. 26.—*Local.*

AN ACT to amend "The Thames Borough Loans Conversion Act, 1898." Title.
[20th October, 1900.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Thames Borough Loans Conversion Act 1898 Amendment Act, 1900." Short Title.

2. The Council of the Borough of Thames shall have power and are hereby authorised to pay any sum or sums of money by way of premium or compensation, or other charges incident thereto, in respect of the conversions of the two outstanding loans referred to in "The Thames Borough Loans Conversion Act, 1898," or either of them. Power to borough to pay money in respect of conversion.

3. All sums payable under the last preceding section, and also all costs of issuing conversion debentures under the last-mentioned Act, and all charges incident to the conversion or conversions and other operations connected therewith, may be paid out of the sinking fund or sinking funds set free by such conversion. Moneys may be paid out of sinking fund.

4. The sinking fund or sinking funds released as mentioned in section six of "The Thames Borough Loans Conversion Act, 1898," or the residue thereof respectively, shall and may be applied in any manner and for any purpose the Council of the said borough may think fit. Sinking fund may be released.