



ANALYSIS

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| <p>Title</p> <p>1. Short Title and commencement</p> | <p>2. Annual adjustment of rates of New Zealand superannuation and veterans' pensions</p> |
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1998, No. 98

An Act to amend the Social Welfare (Transitional Provisions) Act 1990 to lower the lower end of the percentage band used in adjusting the rates of New Zealand superannuation and veterans' pensions

[6 October 1998]

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title and commencement—(1) This Act may be cited as the Social Welfare (Transitional Provisions) Amendment Act 1998, and is part of the Social Welfare (Transitional Provisions) Act 1990 (“the principal Act”).

(2) This Act comes into force on the date on which it receives the Royal assent and applies in respect of the adjustments to the rates of New Zealand superannuation and veterans' pensions required under section 13A of the principal Act to be made on and after 1 April 1999.

2. Annual adjustment of rates of New Zealand superannuation and veterans' pensions—(1) Section 13A (3)(a) of the principal Act is amended by omitting the figure “65”, and substituting the figure “60”.

(2) Section 13A (3) of the principal Act is amended by omitting from paragraphs (a) to (d) the word “So” wherever it appears, and substituting in each case the words “Subject to subsection (3A), so”.

(3) Section 13A of the principal Act is amended by inserting, after subsection (3), the following subsection:

“(3A) An adjustment under this section must not reduce the weekly amounts payable under this section.”

This Act is administered in the Department of Work and Income.
