



## ANALYSIS

Title  
1. Short Title

2. Reduction in prices charged for  
electrical energy

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1964, No. 112

**An Act to amend the State Supply of Electrical Energy  
Act 1917** [18 November 1964]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the State Supply of Electrical Energy Amendment Act 1964, and shall be read together with and deemed part of the Supply of Electrical Energy Act 1917 (hereinafter referred to as the principal Act).

**2. Reduction in prices charged for electrical energy**—Section 3A of the principal Act (as inserted by section 2 of the State Supply of Electrical Energy Amendment Act 1957 and as heretofore amended) is hereby further amended by adding the following subsections:

“(3) Notwithstanding the provisions of subsection (1) of this section, the prices charged by the Minister for electrical energy supplied and sold to a supply authority may be reduced by the Minister if he is satisfied—

“(a) That the electrical energy will be resold at reduced rates to a person who proposes to establish a new industry or to expand an existing industry; and

“(b) That the establishment or expansion of the industry will be in the national interest; and

“(c) That an adequate supply of electrical energy at the reduced rates is necessary for the establishment or expansion of the industry.

“(4) Notwithstanding the provisions of subsection (3) of this section, the total prices charged by the Minister for the supply of electrical energy to which subsection (1) of this section applies shall be so calculated and charged as to ensure that the revenue collected from all such charges is sufficient to comply with the provisions of the said subsection (1).”

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This Act is administered in the New Zealand Electricity Department.

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