

New Zealand.



ANALYSIS.

Title.

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| 1. Short Title. | 3. Excess profits may be paid to University of Otago. |
| 2. Definition of expression "institution." | |

1902, No. 27.

AN ACT to amend "The Savings-Bank Profits Act, 1878." Title.
[1st October, 1902.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Savings-Bank Profits Act Amendment Act, 1902"; and it shall form part of and be read together with "The Savings-Bank Profits Act, 1878." Short Title.

2. From and after the passing of this Act the expression "institution" in "The Savings-Bank Profits Act, 1878," shall include any educational institution, free public library, or public art gallery now or hereafter established in Otago, so far as future profits are concerned. Definition of expression "institution."

3. As from the passing of "The Savings-Bank Profits Act, 1878," the University of Otago shall be deemed to have been an institution within the meaning of that Act, and its provisions shall apply, and be deemed to have at all times applied, to that institution accordingly. Excess profits may be paid to University of Otago.