

ANALYSIS

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1961, No. 14—Local

An Act to empower the Southland Harbour Board to raise a further loan for harbour works authorised in 1952

[1 December 1961

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Southland Harbour Board Empowering Act (No. 2) 1961.
- 2. Special Act—This Act shall be deemed to be a special Act within the meaning of the Harbours Act 1950.
- 3. Interpretation—In this Act, unless the context otherwise requires, the term "Board" means the Southland Harbour Board.
- 4. Power to raise further loan for harbour works authorised in 1952—(1) For the purpose of the works (except the marine airport) specified in the first column of the First Schedule to the Bluff Harbour Improvement Act 1952, it shall be lawful for the Board from time to time, as it may require, to borrow, subject to the provisions of the Harbours Act 1950 and the Local Authorities Loans Act 1956, a sum or sums (in addition

to any money authorised to be borrowed by the Board under or by virtue of any other Act) not exceeding four hundred

thousand pounds.

(2) Any money borrowed pursuant to this section shall be applied and expended in accordance with subsection (2) of section 4 of the Bluff Harbour Improvement Act 1952 for the purpose of the works (except the marine airport) specified in the first column of the said First Schedule and, subject to the provisions of this section, the provisions of that subsection shall apply accordingly.