

ANALYSIS

Title

- 1. Short Title and commencement
- 2. Addition to First Schedule
- 3 Addition to Second Schedule
- 4. Consequential amendments Schedule

1988, No. 1

An Act to amend the State-Owned Enterprises Act 1986

[11 March 1988

BE IT ENACTED by the Parliament of New Zealand as follows:

- 1. Short Title and commencement—(1) This Act may be cited as the State-Owned Enterprises Amendment Act 1988, and shall be read together with and deemed part of the State-Owned Enterprises Act 1986 (in this Act referred to as the principal Act).
- (2) Section 4 of, and the Schedule to, this Act shall come into force on the 1st day of April 1988.
- (3) Subject to subsection (2) of this section, this Act shall come into force on the day after the date on which it receives the Royal Assent.
- 2. Addition to First Schedule—The First Schedule to the principal Act is hereby amended by adding the following item: "Works and Development Services Corporation (NZ) Limited".
- **3. Addition to Second Schedule**—The Second Schedule to the principal Act is hereby amended by adding the following item:
 - "Works and Development Services Corporation (NZ) Limited".
- **4. Consequential amendments**—The enactments specified in the Schedule to this Act are hereby amended in the manner indicated in that Schedule.

Section 4

SCHEDULE ENACTMENTS AMENDED

Title of Act	Amendment
1975, No. 9—The Ombudsmen Act 1975	By inserting in Part II of the First Schedule, in its appropriate alphabetical order, the following item: "Works and Development Services Corporation (NZ) Limited".
1976, No. 65—The Real Estate Agents Act 1976	By adding to section 3 (2) the following paragraph: "(f) On or before the 31st day of March 1990, being Works and Development Services Corporation (NZ) Limited or any subsidiary thereof or in either case an employee thereof, he, she, or it acts for reward as agent for the Crown or a State enterprise within the meaning of the State-Owned Enterprises Act 1986, in respect of— "(i) The sale or other disposal of land or of businesses (either with or without any interest in land); or "(ii) The purchase or other acquisition of land or of businesses (either with or without any interest in land); or "(iii) The leasing or letting of land; or "(iv) The collection or receipt of rent money."
1976, No. 65—The Income Tax Act 1976 (R.S. Vol. 12, p. 1)	By inserting in the Fourteenth Schedule (as substituted by section 23 (1) of the State Services Conditions of Employment Amendment Act 1987), in its appropriate alphabetical order, the following item: "Works and Development Services Corporation (NZ) Limited"
1977, No. 65—The Public Finance Act 1977	By omitting from the Fifth Schedule (as substituted by section 10 of the Public Finance Amendment Act 1986) the item relating to the Ministry of Works and Development (as added by section 15 of the Public Works Amendment Act (No. 2) 1987).

SCHEDULE—continued ENACTMENTS AMENDED—continued

Title of Act	Amendment
1982, No. 156—The Official Information Act 1982	By inserting in the First Schedule, in its appropriate alphabetical order, the following item: "Works and Development Services
	Corporation (NZ) Limited".
1987, No. 17—The State	By inserting in the First Schedule, in its
Services Conditions of	appropriate alphabetical order, the
Employment	following item:
Amendment Act 1987	"Works and Development Services Corporation (NZ) Limited".

This Act is administered in the Treasury.