

No. XIX.

AN ACT to amend “*An Ordinance to provide for the Management of Savings Banks.*”

[6th August, 1856.]

SAVINGS BANK
ORDINANCE
AMENDMENT.

WHEREAS by the twenty-sixth section of an Ordinance of the Lieutenant-Governor and Legislative Council of New Zealand, enacted in the Eighth Session of the said Council, intituled “*An Ordinance to provide for the Management of Savings Banks,*” provision is made for a periodical division among the depositors, in any bank established under the said Ordinance, of any surplus of the income of such Bank over and above the sum of one hundred pounds, which may remain after the payment of interest on deposits the expenses of management and other charges in the said section specified: And whereas such provision having been found practically inconvenient it is expedient that the said section be repealed:

Preamble, reciting
26th section of
Savings Banks Ordinance
of 8th Session
of Legislative Council.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand as follows:—

1. The said twenty-sixth section of the said Ordinance is hereby repealed.

Recited section repealed.

2. This Act may be cited for all purposes as “*The Savings Bank Ordinance Amendment Act, 1856.*”

Short Title.
