

**STAMP ACT
AMENDMENT.**

AN ACT to amend "The Stamp Act, 1875."

[1st September, 1880.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title.

When Act comes into operation.

Amendment of section 39 of "Stamp Act, 1875."

Amendment of First Schedule of "Stamp Act, 1875."

Amendment of law affecting receipts.

Amendment of table of general exemptions.

Additional duties to be levied.

As to appraisements.

1. The Short Title of this Act is "The Stamp Act Amendment Act, 1880," and it shall come into operation on the first day of October, one thousand eight hundred and eighty.

2. To the thirty-ninth section of "The Stamp Act, 1875" (hereinafter called "the said Act"), there shall be added the following proviso, that is to say: Provided that any deed or instrument presented at any Stamp Office for assessment may be impounded and detained by the Deputy Commissioner until the duty or fine, or both, shall have been paid in respect thereof.

3. The First Schedule to the said Act shall be amended as follows, that is to say,—

(a.) To the table of duties relating to the sale of shares in the stock and funds of any corporation, company, or society whatever in New Zealand there shall be added the following:—

"Upon any transfer of shares not on actual sale—Ten shillings."

(b.) To the table of duties under the head of Land Transfer there shall be added the following as a sixth sub-heading:—

"(6.) Foreclosure order—The same duty as on a conveyance on sale."

4. The law as to the duties payable upon receipts is hereby amended as follows:—

(1.) All receipts given by or on behalf of the Corporation of any county, borough, Road Board, Education Board, or Harbour Board shall be and the same are hereby declared exempt from duty;

(2.) All receipts given to Her Majesty, or to any person on her behalf, shall be chargeable with stamp duty under the provisions of the said Act, and any exemption of such receipts from stamp duty is hereby repealed.

5. The following paragraph shall be added to the table of General Exemptions from Stamp Duty, in the First Schedule to the said Act, that is to say,—

(a.) Every memorandum of transfer, registered under "The Government Insurance and Annuities Act, 1874;"

(b.) Every instrument assigning or transferring any policy of life assurance effected with any life assurance company or association, or any interest in any such policy.

6. From and after the coming into operation of this Act, there shall be charged for the use of Her Majesty upon the several instruments mentioned in the Schedule to this Act the several duties therein specified.

7. Every appraiser by whom an appraisement or valuation is made shall, within fourteen days after the making thereof, write out the same in words and figures showing the full amount thereof upon duly-stamped material, and if

he neglects or omits so to do, or in any other manner delivers out or states the amount of any such appraisement or valuation, shall forfeit any sum not exceeding fifty pounds.

8. Any person who receives from any appraiser or pays for the making of any appraisement or valuation, unless the same be written out and stamped as aforesaid, shall forfeit any sum not exceeding fifty pounds. Penalty for not making out on duly-stamped material.

SCHEDULE.

Schedule.

INSTRUMENT setting forth any appraisement or valuation of any property, or of any interest therein, or of the annual value thereof, or of any dilapidation, or of any repairs wanted, or of the materials and labour used or to be used in any building, or of any artificers' work whatsoever :

Where the amount of the appraisement or valuation—	£	s.	d.
Does not exceed £20 	0	1	0
Exceeds £20 and does not exceed £50 	0	2	6
Exceeds £50 and does not exceed £100 	0	5	0
Exceeds £100 and does not exceed £200 	0	10	0
Exceeds £200 and does not exceed £500 	0	15	0
Exceeds £500 	1	0	0

Exemptions :

Instrument setting forth any appraisement or valuation made—

- (1.) For the information of one party only, and not being in any manner obligatory as between parties, either by agreement or by operation of law :
- (2.) For or on behalf of Her Majesty the Queen or the Government of New Zealand, or of any County Council, Borough Council, Town Board, Road Board, or other similar body having power by law to levy rates.

AWARD, whether under hand only or under hand and seal :

Where the amount or value of the matter in dispute—	£	s.	d.
Does not exceed £20 	0	1	0
Exceeds £20 and does not exceed £50 	0	2	6
Exceeds £50 and does not exceed £100 	0	5	0
Exceeds £100 and does not exceed £200 	0	10	0
Exceeds £200 and does not exceed £500 	0	15	0
Exceeds £500 and does not exceed £1,000 	1	0	0
Exceeds £1,000, and in any case not above provided for 	1	15	0

Exemption :

Award made in any matter in which Her Majesty the Queen is a party, either directly or by some public officer acting in such matter or representing Her said Majesty or the Government of New Zealand therein.