

New Zealand.

ANALYSIS.

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1901, No. 25.—*Local.*

AN ACT to empower the Remuera Road Board to borrow Money for constructing Waterworks for supplying the District with Water. Title.
[8th November, 1901.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. The Short Title of this Act is "The Remuera Waterworks Empowering Act, 1901." Short Title.
2. In this Act "the said Board" means the Remuera Road Board. Interpretation.
3. The provisions of sections three to six (inclusive) of "The Road Boards Act 1882 Amendment Act, 1888," shall apply to the said Board. Sections 3 to 6 of "The Road Boards Act, 1888," to apply.
4. The said Board is hereby empowered to borrow from time to time for the construction of waterworks any sum or sums of money not exceeding in the whole the sum of fifteen thousand pounds, but no money borrowed under the authority of this Act shall produce to the lender a higher rate of interest than five pounds per centum per annum. The Board empowered to borrow money for waterworks.
5. The special order and other resolutions passed already by the said Board, and the votes of ratepayers already taken upon the question of borrowing for the purpose of constructing waterworks, shall be as valid in all respects as if the same had been passed and taken after the passing and for the purposes of this Act. Resolutions, &c., passed before this Act to be deemed valid.