

NEW ZEALAND.

ANNO VICESIMO SEPTIMO

VICTORIÆ REGINÆ.

No. 14.

ANALYSIS:

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| Title.
Preamble.
1. Short Title.
2. Governors empowered to sell trust property. | 3. And to purchase other trust properties in Provinces of Nelson or Marlborough.
Schedule. |
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AN ACT to enable the Governors of Nelson College to Sell or Exchange certain Trust Property vested in them by An Act of the General Assembly of New Zealand intituled "Nelson College Trust Act 1858."

Title.

[14th December 1863.]

WHEREAS certain allotments or parcels of Land particularly described in the Deed of Grant there of bearing date the 22nd day of July 1853 are now vested in the Governors of Nelson College and it is expedient that the Governors for the time being of the said College should have the power of selling and exchanging the said allotments or parcels of Land as hereinafter provided—

Preamble.

BE IT THEREFORE ENACTED by the General Assembly of New Zealand in Parliament assembled and by the authority of the same as follows :—

I. The Short Title of this Act shall be "Nelson College Trust Lands Act 1863."

Short Title.

II. From and after the passing of this Act the Governors of Nelson College for the time being and their successors may sell and absolutely dispose of either together or in parcels and either by public sale or private contract all or any part of the allotments or parcels of Land referred to and described in the Schedule hereunto annexed or may exchange the same or any part thereof for any other Freehold Hereditaments situate either in the Province of Nelson or in the Province of Marlborough in the Colony of New Zealand and give (out of any money in their hands applicable to such purpose) or receive any money by way of equality of exchange and may by deed under their common Seal execute all such Conveyances as may be requisite for effectuating such sale or exchange.

Governors empowered to sell trust property.

Nelson College Trust Lands.

And to purchase other trust properties in provinces of Nelson or Marlborough.

III. Provided always that all monies arising from such sale or received by the said Governors for equality of exchange as aforesaid after payment of the costs and expenses payable by the said Governors in relation to such sale or exchange shall be expended in the absolute purchase of other Freehold Lands or Hereditaments either in the said Province of Nelson or the Province of Marlborough to be held by the said Governors upon the same Trusts as are comprised in the said Deed of Grant and no purchaser or other person paying money to such Governors for the time being or their successors for the purchase of such Lands or for equality of exchange shall be afterwards answerable for such money or be bound to see to the application thereof.

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SCHEDULE.

A. One acre and one rood in Town of Nelson formerly site of Court House.

D. Six acres within the Town of Nelson formerly Town Sections numbered 679 680 681 688 689 and 694.

E. Three hundred and thirty-one acres at Motueka formerly accommodation Sections 35 36 38 39 40 49 and part of 58.

F. Eight hundred acres at Opawa Wairau, formerly Rural Sections numbered 9 10 11 21 and 22.

G. Four hundred and fifteen acres at Massacre Bay (Takaka District) formerly Rural Sections, parts of 5 and 6 and 164.

H. One hundred and fifty-eight acres at Massacre Bay formerly Rural Section numbered 160.