

ANALYSIS

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1985, No. 116

An Act to amend the Maori Trustee Act 1953

[30 July 1985

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Maori Trustee Amendment Act 1985, and shall be read together with and deemed part of the Maori Trustee Act 1953 (hereinafter referred to as the principal Act).
- 2. Court fees payable on elections, etc.—The principal Act is hereby amended by inserting, after section 12B (as inserted by section 148 (1) of the Maori Affairs Amendment Act 1967), the following section:

"12BA. (1) The fee payable to the Registrar of the High Court for the filing of any election under section 12A or section 12B of this Act shall be such as may from time to time be prescribed by regulations made under this Act.

"(2) A copy of any such election certified as a correct copy under the seal of the High Court shall be equivalent to an exemplification of that election for all purposes, and the only fee payable in respect thereof shall be a sealing fee of such amount as may from time to time be prescribed by regulations made under this Act."

3. Special purposes for which money in General Purposes Fund may be used—Section 32 (1) of the principal Act is hereby amended by inserting, after paragraph (b), the following paragraph:

"(ba) He may purchase, acquire, hold, sell, dispose of, or otherwise turn to account shares in any body

corporate:".

4. Acquisition, use, and disposal of buildings—(1) The principal Act is hereby amended by repealing section 36, and substituting the following section:

"36. (1) With the approval of the Board of Maori Affairs, the Maori Trustee may from time to time, with money out of the

General Purposes Fund,—

- "(a) Purchase or otherwise acquire any land or any interest in land, with or without buildings, and whether or not subject to any mortgage, charge, lease, easement, restrictive covenant, or other encumbrance; or
- "(b) Become the lessee or tenant (whether by taking a lease or tenancy from a person entitled to grant it or by assignment from a lessee or tenant) of any land, with or without buildings, and whether or not subject to any mortgage, charge, easement, restrictive covenant, or other encumbrance; or
- "(c) Erect, maintain, alter, add to, repair, subdivide, improve, demolish, or rebuild any building on land in respect of which he is sole or part owner or lessee.
- "(2) With the approval of the Board of Maori Affairs, the Maori Trustee may from time to time—
 - "(a) Sell, exchange, or otherwise dispose of any real or personal property acquired or in respect of which he has an interest under this section, by any mode of disposition and subject to such conditions as the Maori Trustee thinks fit; or
 - "(b) Grant options to purchase or to take on lease any such land or buildings or any part thereof but no such grant of option shall enure for a period exceeding 6 months from the date of the grant.
 - "(3) The Maori Trustee may from time to time—
 - "(a) Grant leases or tenancies of the whole or part of any land or buildings acquired under this section, and create easements and restrictive covenants thereover, and accept surrenders and partial

surrenders of any such leases or tenancies and releases of any such easements and restrictive covenants; or

- "(b) Use land or buildings of which he is the sole or part owner or lessee or tenant, for the purpose of making suitable provision for the transaction of the business of the Maori Trust Office, or for any other purpose, including that of investment, which, in the opinion of the Maori Trustee, will be conducive to the more effectual administration of this Act; or
- "(c) Expend such money as may be necessary for the furnishing and equipping of any building acquired under this section.
- "(4) Nothing in this section shall derogate from the terms of any lease of which the Maori Trustee is lessee."
- (2) Section 10 of the Maori Purposes Act 1968 is hereby consequentially repealed.

5. Distribution of small sums held for beneficiaries—

- (1) Section 46D of the principal Act (as inserted by section 148 (6) of the Maori Affairs Amendment Act 1967) is hereby repealed.
- (2) Section 148 (6) of the Maori Affairs Amendment Act 1967 is hereby consequentially repealed.

This Act is administered in the Department of Maori Affairs.