

New Zealand.



ANALYSIS.

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| <p>Title.</p> <p>1. Short Title.</p> <p>2. Exemption from annual license duty.</p> | | <p>3. Subsection (8) of section 2, Act of 1897, amended.</p> <p>4. Amendment <i>re</i> issue of scrip certificates.</p> |
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1898, No. 27.

Title. AN ACT to amend the Law relating to Mining Companies.
[5th November, 1898.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

Short Title. 1. The Short Title of this Act is “The Mining Companies Acts Amendment Act, 1898.”

Exemption from annual license duty. 2. In addition to the companies and associations which by the Third Schedule to “The Stamp Act, 1882,” are exempted from the obligation to take out the therein-mentioned annual license and pay the duty in respect thereof, every chartered, incorporated, or joint-stock company or association (whether registered under this Act or not) which has mining purposes amongst its objects shall be similarly exempted so long as it satisfies the Commissioner of Stamps that its business in New Zealand is confined exclusively to mining operations, notwithstanding that the purposes for which it is formed are not mining purposes exclusively.

Subsection (8) of section 2, Act of 1897, amended. 3. Subsection eight of section two of “The Mining Companies Acts Amendment Act, 1897,” is hereby amended, as from the date of the coming into operation thereof, by repealing the words “and, in addition thereto, if such default continues for the space of three months, the company shall be incapable thereafter of carrying on business in New Zealand.”

Amendment *re* issue of scrip certificates. 4. Subsection one of section seven of the last-mentioned Act is hereby amended by inserting next after the word “Act” the words “in the case of a company then already registered, and in any other case within three months after registration.”