



ANALYSIS

Title
1. Short Title

| 2. Council may purchase land on
system of time payment

1969, No. 98

An Act to amend the Municipal Corporations Act 1954

[23 October 1969]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Municipal Corporations Amendment Act 1969, and shall be read together with and deemed part of the Municipal Corporations Act 1954 (hereinafter referred to as the principal Act).

2. Council may purchase land on system of time payment—Section 165 of the principal Act is hereby amended by adding the following additional proviso:

“Provided also that the approval of the Minister to the purchase or to the rate of interest shall not be required in the case of the purchase of land from the Crown on deferred payment licence under the Land Act 1948, and the instalments under any such licence may extend over a period not exceeding 30 years.”

This Act is administered in the Department of Internal Affairs
