

REPEALED: Stat Act, 1958, No.



## ANALYSIS

Title  
1. Short Title

2. Stamp duty on goodwill of milk  
round

---

1958, No. 80

**An Act to amend the Milk Act 1944**

[2 October 1958]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Milk Amendment Act 1958, and shall be read together with and deemed part of the Milk Act 1944 (hereinafter referred to as the principal Act).

**2. Stamp duty on goodwill of milk round**—Section sixty-eight of the principal Act is hereby amended by adding the following subsection:

“(4) Where the Milk Authority has purchased the goodwill of a milk round or any portion thereof under this section and, by an instrument or instruments executed within three months thereafter, sells that goodwill or any portion thereof to a purchaser or purchasers, the instrument whereby the Milk Authority purchased the goodwill shall thereupon become exempt from *ad valorem* conveyance duty under the Stamp Duties Act 1954 in respect of that goodwill to the extent to which it is transferred by the subsequent instrument or instruments, and shall be charged instead with a duty of three shillings in respect thereof; and any stamp duty paid in excess on the instrument may be refunded out of the Consolidated Fund without further appropriation than this section.”