

New Zealand.



ANALYSIS.

Title.
1. Short Title.

2. Rates of land-tax for year commencing 1st April, 1922.
Schedule.

1922, No. 3.

AN ACT to fix the Rates of Land-tax for the Year commencing on the First Day of April, Nineteen hundred and twenty-two.

[23rd August, 1922.]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:—

1. This Act may be cited as the Land-tax (Annual) Act, 1922, and shall be read together with and deemed part of the Land and Income Tax Act, 1916.

2. For the year commencing on the first day of April, nineteen hundred and twenty-two, land-tax shall be assessed, levied, and paid, pursuant to Part I of the Finance Act, 1917, at the rates specified in the Schedule hereto.

SCHEDULE.

Schedule.

RATES OF LAND-TAX FOR THE YEAR COMMENCING ON THE 1ST APRIL, 1922.

1. WHERE the unimproved value on which land-tax is payable does not exceed £1,000, the rate of land-tax shall be 1d. for every £1 thereof.

2. Where the unimproved value on which land-tax is payable exceeds £1,000, the rate of land-tax shall be 1d. for every £1 thereof, increased by one twenty-thousandth part of 1d. for every £1 in excess of £1,000, but so as not to exceed in any case the rate of $7\frac{1}{2}$ d. in the £1.

3. In addition to the land-tax payable as provided in clause 1 or clause 2 of this Schedule, as the case may be, there shall in every case be payable by way of land-tax an amount equal to 20 per centum of the land-tax so payable.