



ANALYSIS

Title
1. Short Title

2. Imprest grants
3. Transfers from National Development Loans Account Schedules

1962, No. 1

An Act to apply certain sums of money out of the Public Account and other accounts towards the service of the current financial year [29 June 1962]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—(1) This Act may be cited as the Imprest Supply Act 1962.

(2) This Act relates to the year ending with the thirty-first day of March, nineteen hundred and sixty-three (hereinafter referred to as this year).

2. Imprest grants—(1) In addition to all sums otherwise granted, there may be issued and applied, by way of impost, towards the service of this year,—

(a) Out of the respective accounts (being part of the Public Account) mentioned in the First Schedule to this Act, any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of ninety-six million five hundred and eighteen thousand pounds:

(b) Out of the respective accounts mentioned in the Second Schedule to this Act, any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule, and not exceeding in the aggregate the sum of nine million one hundred and ninety thousand pounds.

(2) All sums issued and applied under this section shall be charged in the manner hereafter to be expressed in the Appropriation Act for this year.

3. Transfers from National Development Loans Account—

(1) In addition to all sums otherwise authorised, there may from time to time during this year, without further authority than this section, be transferred from the National Development Loans Account to the respective accounts mentioned in the Third Schedule to this Act any sums not exceeding in respect of any such account the appropriate amount specified in that Schedule and not exceeding in the aggregate the sum of twenty-three million five hundred thousand pounds.

(2) All sums transferred under this section shall be included in the amounts to be authorised to be transferred from the National Development Loans Account by the Appropriation Act for this year.

SCHEDULES

FIRST SCHEDULE

Section 2 (1) (a)

IMPREST GRANTS OUT OF ACCOUNTS WITHIN THE PUBLIC ACCOUNT

	£
The Consolidated Fund	60,000,000
The Earthquake and War Damage Fund	18,000
The Electric Supply Account	7,000,000
The Land Settlement Account	4,000,000
The Public Works Account	6,000,000
The Social Security Fund	7,000,000
The State Coal Mines Account	3,000,000
The Working Railways Account	9,500,000
	£96,518,000
	£96,518,000

SECOND SCHEDULE

Section 2 (1) (b)

IMPREST GRANTS OUT OF ACCOUNTS OUTSIDE THE PUBLIC ACCOUNT

	£
The Government Accident Insurance Account	40,000
The Government Insurance Account	150,000
The Maori Trustee's Account	50,000
The Post Office Account	8,500,000
The Public Trustee's Account	250,000
The State Fire Insurance Account	200,000
	£9,190,000
	£9,190,000

THIRD SCHEDULE

Section 3

TRANSFERS FROM NATIONAL DEVELOPMENT LOANS ACCOUNT

	£
The Electric Supply Account	2,000,000
The Land Settlement Account	2,500,000
The Post Office Account	1,000,000
The Public Works Account	6,000,000
The State Advances Corporation of New Zealand	10,000,000
The State Coal Mines Account	1,000,000
The Working Railways Account	1,000,000
	£23,500,000
	£23,500,000

This Act is administered in the Treasury.