

ANALYSIS

Title

1. Short Title
2. Withdrawal of deposits

1977, No. 156

An Act to amend the Insurance Companies' Deposits Act 1953

[23 December 1977]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Insurance Companies' Deposits Amendment Act 1977, and shall be read together with and deemed part of the Insurance Companies' Deposits Act 1953 (hereinafter referred to as the principal Act).
- 2. Withdrawal of deposits—Section 19 of the principal Act is hereby amended by inserting, after subsection (1A), the following subsection:
- "(1B) Any person who has made a deposit with the Public Trustee under section 3 (1) (d) of this Act may withdraw that deposit to the extent that he is relieved from making such a deposit by virtue of section 3 (5) of this Act."

This Act is administered in the Department of Justice.