



## ANALYSIS

Title  
1. Short Title

2. Minister may acquire shares in company to promote export trade of New Zealand

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1969, No. 84

**An Act to amend the Industries and Commerce Act 1956**  
[23 October 1969]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

**1. Short Title**—This Act may be cited as the Industries and Commerce Amendment Act 1969, and shall be read together with and deemed part of the Industries and Commerce Act 1956 (hereinafter referred to as the principal Act).

**2. Minister may acquire shares in company to promote export trade of New Zealand**—The principal Act is hereby amended by inserting, after section 8, the following section:

“8A. (1) The Minister may from time to time, on behalf of Her Majesty the Queen, subscribe for or otherwise acquire, out of money appropriated by Parliament for the purpose, shares in any company incorporated under the Companies Act 1955 and having as its principal objects the promotion of the export trade of New Zealand and the development of overseas markets for New Zealand products.

“(2) The Minister may from time to time exercise on behalf of Her Majesty all Her Majesty’s rights and powers as the holder of those shares.”

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This Act is administered in the Department of Industries and Commerce.

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