



ANALYSIS

Title
1. Short Title

2. Powers of society or branch with
respect to land

1987, No. 142

**An Act to amend the Friendly Societies and Credit
Unions Act 1982** *[10 July 1987]*

BE IT ENACTED by the Parliament of New Zealand as follows:

1. Short Title—This Act may be cited as the Friendly Societies and Credit Unions Amendment Act 1987, and shall be read together with and deemed part of the Friendly Societies and Credit Unions Act 1982 (hereinafter referred to as the principal Act).

2. Powers of society or branch with respect to land—Section 57 (1) of the principal Act is hereby amended by adding the following paragraph:

“(f) Establish and conduct retirement villages and day care centres for persons who are aged, sick, or infirm.”

This Act is administered in the Treasury.
