



ANALYSIS

Title	1. Short Title
	2. Execution of documents

1963, No. 89

An Act to amend the Friendly Societies Act 1909

[23 October 1963]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

1. Short Title—This Act may be cited as the Friendly Societies Amendment Act 1963, and shall be read together with and deemed part of the Friendly Societies Act 1909 (hereinafter referred to as the principal Act).

2. Execution of documents—(1) Section 46 of the principal Act is hereby amended by adding to subsection (2) the words “or by a majority of those persons in any case where the rules of the society or branch authorise the execution of such an instrument by a majority of those persons”.

(2) Section 50 of the principal Act is hereby amended by inserting, after subsection (3), the following subsection:

“(3A) Subject, in the case of an instrument affecting land under the Land Transfer Act 1952, to the provisions of section 46 of this Act, every document to be executed by a registered society or branch in the exercise of any powers conferred on it by this section may (if its rules so provide) be executed by a majority of the trustees in whom the property of the society or branch is vested.”

This Act is administered in the Treasury.
