

ANALYSIS

'Title 1. Short Title

2. Trustee investment

1979, No. 22

An Act to amend the Dairy Board Act 1961 [12 October 1979]

BE IT ENACTED by the General Assembly of New Zealand in Parliament assembled, and by the authority of the same, as follows:

- 1. Short Title—This Act may be cited as the Dairy Board Amendment Act 1979, and shall be read together with and deemed part of the Dairy Board Act 1961 (hereinafter referred to as the principal Act).
- 2. Trustee investment—The principal Act is hereby amended by inserting, after section 51A (as inserted by section 5 (1) of the Dairy Board Amendment Act 1967), the following section:

"51B. All bonds, stock, and other securities issued by the Board shall, for the purposes of the Trustee Act 1956, be investments in which a trustee may invest trust funds."

This Act is administered in the Ministry of Agriculture and Fisheries.